O Massive data sets (higher-z, higher statistics,,,) will be ready within some years.

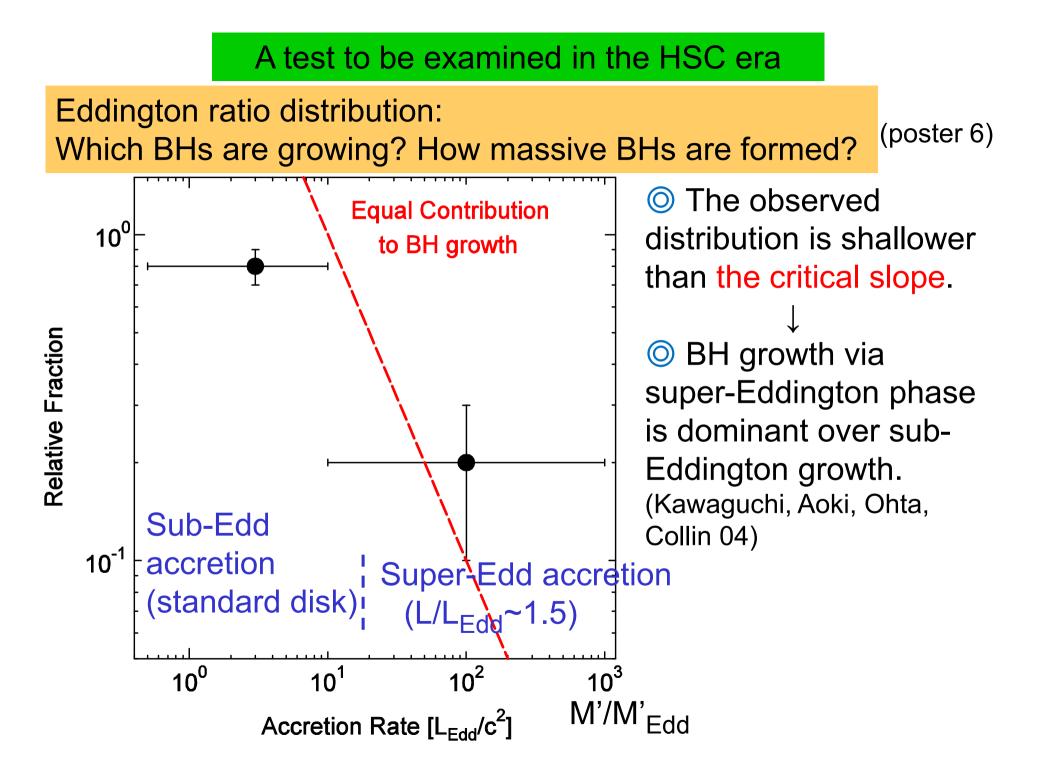
Healthy, mutual feedbacks between theory and observations
What are the data telling us?"
e.g. If A at high-*** end is observed, then it indicates either B, C, D, E or F.
If G at low-*** end is observed, then C, E, F, H or I.
If the *** slope is steeper than ***, then E, F, I or J.

HSC (+ some spectroscopy) \Rightarrow Either **E** or **F** is going on.

© "What should we observe next?"

e.g. If **E** is the case, then **K** in the polarized spectrum is predicted. While, **F** leads to **L** in time variation.

 \Rightarrow Further observations will answer which is more promising.



O Super-Eddington accretion is more common at higher redshifts.

(McLure & Dunlop 04; see also Nobuta, Akiyama, Ueda et al. 12)

⇒ Massive BHs were formed via super-Eddington accretion. (Kawaguchi et al. 04)

⇒ Immediate prediction is that there are SMBHs at very high-z.

 \bigcirc Search for z > 7 QSOs

(talks by Imanishi-san, Kashikawa-san, Y.Matsuoka-san)
"BH growth by Eddington-limited accretion" hypothesis real?
[No (Collin & Kawaguchi 2004)]

 \bigcirc I hope that HSC will discover massive BHs at z > 7.